

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07-01-2007 and ending 06-30-2008

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: THE COOPER UNION FOR THE ADVANCEMENT OF SCIENCE & ART. Address: 30 COOPER SQUARE 7TH FLOOR, NEW YORK, NY 100037120

D Employer identification number: 13-5562985. E Telephone number: (212) 353-4153. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: WWW.COOPER.EDU

J Organization type: 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

L Gross receipts: 61,606,067

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets at beginning of year, Other changes in net assets, Net assets at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) <input checked="" type="checkbox"/> (cash \$ <u>1,642,092</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22a 1,642,092	1,642,092		
22b	Other grants and allocations (attach schedule) (cash \$ <u>0</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a 1,074,870		853,453	221,417
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b			
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26 20,692,677	18,420,653	1,362,313	909,711
27	Pension plan contributions not included on lines 25a, b and c	27 1,738,814	1,441,387	168,678	128,749
28	Employee benefits not included on lines 25a - 27	28 5,329,654	4,309,698	595,175	424,781
29	Payroll taxes	29 1,541,026	1,260,829	158,906	121,291
30	Professional fundraising fees	30			
31	Accounting fees	31 141,610		141,610	
32	Legal fees	32 308,423		308,423	
33	Supplies	33 1,361,186	1,259,037	45,331	56,818
34	Telephone	34 275,111	228,699	28,249	18,163
35	Postage and shipping	35 195,559	114,975	16,333	64,251
36	Occupancy	36 7,174,164	6,519,308	362,755	292,101
37	Equipment rental and maintenance	37 366,165	344,927	21,063	175
38	Printing and publications	38 710,685	455,194	43,226	212,265
39	Travel	39 365,492	209,874	62,661	92,957
40	Conferences, conventions, and meetings	40 523,705	268,981	13,472	241,252
41	Interest	41 3,522,000	3,322,683	199,317	
42	Depreciation, depletion, etc (attach schedule)	42 3,663,603	3,481,397	118,518	63,688
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 52,802,664	44,809,474	5,044,373	2,948,817

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 0, (ii) the amount allocated to Program services \$ 0, (iii) the amount allocated to Management and general \$ 0, and (iv) the amount allocated to Fundraising \$ 0

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ THE COLLEGE IS DEDICATED EXCLUSIVELY TO PROVIDING FULL TUITION SCHOLARSHIP EDUCATION TO OVER 900 STUDENTS IN PROFESSIONS OF ENGINEERING, ARCHITECTURE AND ART All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
a COOPER UNION PROVIDES INSTRUCTION TO OVER 900 FULL-TIME STUDENTS, OFFERING DEGREE PROGRAMS IN ENGINEERING, ARCHITECTURE, AND FINE ARTS. ALL STUDENTS RECEIVE FULL TUITION SCHOLARSHIPS. (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	43,137,118
b PUBLIC SERVICE EXTENDED STUDIES - FOR APPROXIMATELY 1,000 STUDENTS, SATURDAY PROGRAM FOR APPROXIMATELY 410 STUDENTS AND SUMMER HIGH SCHOOL INTERNSHIP PROGRAM FOR APPROXIMATELY 70 STUDENTS. (Grants and allocations \$ 1,672,356) If this amount includes foreign grants, check here <input type="checkbox"/>	1,672,356
c _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
d _____ _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	44,809,474

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)	
		Beginning of year		End of year	
Assets	45 Cash—non-interest-bearing		88,248,767	45	107,777,436
	46 Savings and temporary cash investments		18,171,801	46	11,378,328
	47a Accounts receivable	47a			
	b Less allowance for doubtful accounts	47b			47c
	48a Pledges receivable	48a	10,898,408		
	b Less allowance for doubtful accounts	48b	142,707	9,754,809	48c
	49 Grants receivable				49
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				50b
	51a Other notes and loans receivable (attach schedule)	51a	1,513,281		
	b Less allowance for doubtful accounts	51b	142,707	1,220,079	51c
	52 Inventories for sale or use				52
	53 Prepaid expenses and deferred charges			7,149,370	53
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			24,601,193	54a
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			97,536,584	54b
55a Investments—land, buildings, and equipment basis	55a	530,340,000			
b Less accumulated depreciation (attach schedule)	55b		525,000,000	55c	
56 Investments—other (attach schedule)			195,462	56	
57a Land, buildings, and equipment basis	57a	176,665,472			
b Less accumulated depreciation (attach schedule)	57b	66,992,999	63,694,260	57c	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)			5,780,934	58	
59 Total assets (must equal line 74) Add lines 45 through 58			841,353,259	59	
60 Accounts payable and accrued expenses			21,374,016	60	
61 Grants payable				61	
62 Deferred revenue			10,792,229	62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)			0	64a	
b Mortgages and other notes payable (attach schedule)			175,000,000	64b	
65 Other liabilities (describe <input type="checkbox"/> _____)			5,839,184	65	
66 Total liabilities Add lines 60 through 65			213,005,429	66	
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			512,861,377	67	
68 Temporarily restricted			56,542,140	68	
69 Permanently restricted			58,944,313	69	
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)			628,347,830	73	
74 Total liabilities and net assets / fund balances Add lines 66 and 73			841,353,259	74	

Net Assets or Fund Balances

-3

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Table with 3 columns: Question (75a-75d), Yes, No. 75a: Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings. 75b: Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? 75c: Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? 75d: Does the organization have a written conflict of interest policy?

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (If not paid enter -0-), (D) Contributions to employee benefit plans and deferred compensation plans, (E) Expense account and other allowances.

Part VI Other Information (See the instructions.)

Table with 3 columns: Question (76-81b), Yes, No. 76: Did the organization make a change in its activities or methods of conducting activities? 77: Were any changes made in the organizing or governing documents but not reported to the IRS? 78a: Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 78b: If "Yes," has it filed a tax return on Form 990-T for this year? 79: Was there a liquidation, dissolution, termination, or substantial contraction during the year? 80a: Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? 80b: If "Yes," enter the name of the organization and check whether it is exempt or nonexempt. 81a: Enter direct or indirect political expenditures. 81b: Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?
89f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2007
91a The books are in care of THE COOPER UNION
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country?

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No

If "Yes," enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **92** _____

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a TUITION AND STUDENT FEES					2,893,742
b EDUCATIONAL SALES AND SERVICES					603,872
c AUXILLIARY ACTIVITIES					1,796,033
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	682,690	
96 Dividends and interest from securities			14	1,159,548	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property			16	24,852,264	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	2,562,902	
101 Net income or (loss) from special events			18	-136,817	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				29,120,587	5,293,647
105 Total (add line 104, columns (B), (D), and (E))					34,414,234

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	THIS ACTIVITY PROVIDES STUDENT COUNSELING & RECREATIONAL
93B	THIS ACTIVITY CONTRIBUTES TO THE EDUCATIONAL PURPOSE OF THE
93C	THIS ACTIVITY PROVIDES NECESSARY PHYSICAL ACCOMODATIONS FOR

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No
Yes	

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	COOPER UNION RESEARCH FOUNDATION 30 COOPER SQUARE NEW YORK, NY 10003	132879769	PAYROLL EXPENSES	100,907
Totals				100,907

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No
	No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?

Yes	No
	No

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

*****	2009-05-13
Signature of officer	Date
ROBERT E HAWKS VP FOR BUS AFFAIRS TREASURER	
Type or print name and title	

Paid Preparer's Use Only

Preparer's signature KPMG LLP	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
Firm's name (or yours if self-employed), address, and ZIP + 4 KPMG LLP 345 Park Avenue New York, NY 101540102			EIN
			Phone no (212) 758-9700

**SCHEDULE A
(Form 990 or
990EZ)**

**Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)**

OMB No 1545-0047

2007

Department of the
Treasury
Internal Revenue
Service

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

Employer identification number

13-5562985

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
ANTHONY VIDLER C/O COOPER UNION NEW YORK, NY 10003	DEAN, ARCHITECTURE 35 0	261,375	44,538	0
ELEANOR BAUM C/O COOPER UNION NEW YORK, NY 10003	DEAN, ENGINEERING 35 0	213,167	39,238	0
SASKIA BOS C/O COOPER UNION NEW YORK, NY 10003	DEAN, SCHOOL OF ART 35 0	201,917	37,995	0
SIMON BEN AVI C/O COOPER UNION NEW YORK, NY 10003	ASSOC DEAN, ELEC ENG 35 0	149,742	32,253	0
WILLIAM GERMANO C/O COOPER UNION NEW YORK, NY 10003	DEAN, HUMANITIES/SCI 35 0	194,203	37,146	0
Total number of other employees paid over \$50,000	147			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")



(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
JONATHAN ROSE COMPANIES INC 551 FIFTH AVENUE 23RD FLOOR NEW YORK, NY 10176	CONSULTANTS	494,338
PAUL WEISS RIFKIND WHARTON GARRISON 1285 Avenue of the Americas NEW YORK, NY 10019	ATTORNEY	599,557
GORDON H SMITH CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016	CONSULTANTS	195,724
MORPHOSIS ARCHITECTS 2041 COLORADO AVENUE SANTA MONICA, CA 90404	ARCHITECTS	1,619,019
Jacobs Feinberg Katz and Mich 125 West 55th Street NEW YORK, NY 10019	Consultants	180,591
Total number of others receiving over \$50,000 for professional services	69	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Entrepreneur Growth Capital LLP 505 Park Avenue 6th FLOOR NEW YORK, NY 10022	maintenance	357,124
FJC Security Services Inc 275 Jercho Turnpike FLORAL PARK, NY 11001	Security Services	638,395
Great Atlantic Graphics Inc 280 Great Valley Parkway MALVERN, PA 19355	Printing	128,760
Century Elevator Maintenance 108-33 65th Avenue Forest Hills NEW YORK, NY 11375	MAINTENANCE	208,045
Robertos Building Maintenance 1210 Grace Station NEW YORK, NY 10028	Maintenance	485,100
Total number of other contractors receiving over \$50,000 for other services	4	

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

<p>1 During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>72,100</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	1	Yes	
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) </p> <p>a Sale, exchange, or leasing property?</p>	2a		No
<p>b Lending of money or other extension of credit?</p>	2b		No
<p>c Furnishing of goods, services, or facilities?</p>	2c	Yes	
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d	Yes	
<p>e Transfer of any part of its income or assets?</p>	2e		No
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) </p>	3a	Yes	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	3b	Yes	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement</p>	3c		No
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	3d		No
<p>4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	4a	Yes	
<p>b Did the organization make any taxable distributions under section 4966?</p>	4b		No
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>	4c		No
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____</p> <p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u></p>			
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0</u></p>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)


(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e).					26c
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29 Yes	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30 Yes	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31 Yes	
<hr/> <hr/> <hr/>		
32 Does the organization maintain the following	32a Yes	
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d Yes	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	No
b Admissions policies?	33b	No
c Employment of faculty or administrative staff?	33c	No
d Scholarships or other financial assistance?	33d	No
e Educational policies?	33e	No
f Use of facilities?	33f	No
g Athletic programs?	33g	No
h Other extracurricular activities?	33h	No
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>		
34a Does the organization receive any financial aid or assistance from a governmental agency? 	34a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	No
<hr/> <hr/> <hr/>		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35 Yes	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

(a)
Affiliated group
totals**(b)**
To be completed
for all electing
organizations

36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41		
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 11 of the instructions)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

	Yes	No	Amount
a		No	
b		No	
c		No	
d		No	
e		No	
f		No	
g	Yes		72,100
h		No	
i			72,100

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

- (i) Cash
(ii) Other assets

b Other transactions

- (i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question label, Yes, No. Rows include 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Includes entry for ASTOR PLACE HOLDING CORPORATION.

Additional Data

Software ID:

Software Version:











EIN: 13-5562985

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART











Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a INSURANCE	43a	303,335	256,359	28,592	18,384
b OTHER PROFESSIONAL FEES	43b	1,094,568	495,456	516,298	82,814
c LIBRARY CONSORTIUM	43c	69,994	69,994		
d STUDENT SERVICES	43d	387,735	387,735		
e LIBRARY BOOKS AND	43e				
f PERIODICALS	43f	180,790	180,790		
g GREAT HALL AND OTHER	43g				
h PROGRAMS	43h	139,406	139,406		











Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
George Campbell Jr  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	PRESIDENT 35 0	531,820	56,841	90,000
Robert E Hawks  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	VP BUSINESS AFFAIR &TREAS 35 0	246,000	42,937	0
Louise Baykash  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	ASST SECRETARY- PART TIME 35 0	75,633	24,125	0
Ronni Denes  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	VP-EXTERNAL AFFAIRS 35 0	221,417	40,223	0
Ronald W Drucker  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	CHAIRMAN OF THE BOARD 1 0	0	0	0
Mark L Epstein  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	Vice Chairman 1 0	0	0	0
Marc F Appleton  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Robert Aquilina  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Carmi Bee  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Lawrence Benenson  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0




Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Robert A Bernhard  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Michael Borkowsky  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Francois de Menil  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Thomas Driscoll  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Edward Feiner  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Charles Gwathmey  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Jeffrey Gural  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Douglas A P Hamilton  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Vikas Kapoor  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Stanley N Lapidus  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Richard S Lincer  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
John C Michaelson  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Lawrence Ng  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Bruce Pasternack  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Sandra Priest Rose  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
William H Sandholm  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Richard Schwartz  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Georgiana J Slade  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Philip P Trahanas  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Roger C Tucker III  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Martin Trust  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Cynthia Weiler  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0
Jason H Wright  30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 100037120	MEMBER - BOARD OF TRUSTEES 1 0	0	0	0

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
ASTOR PLACE HOLDING CORPORATION	X	
COOPER UNION RESEARCH FOUNDATION	X	

TY 2007 Compensation Explanation

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Person Name	Explanation
George Campbell Jr	COLUMN C INCLUDES A ONE-TIME deferred performance based income of \$175,000 accrued IN CONNECTION WITH the achievement of certain milestones COLUMN E REPRESENTS THE APPROXIMATE VALUE OF HOUSING PROVIDED TO THE PRESIDENT AS A CONDITION OF HIS EMPLOYMENT

TY 2007

DAFCashGrantsPaidSchedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Class of Activity	Recipient's name	Address	Amount	Relationship
	SEE GENERAL EXPLANATION ATTACHMENT	C/O 30 COOPER SQUARE 7TH FLOOR NEW YORK, NY 10003	1,642,092	NONE

TY 2007 General Explanation Attachment

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Identifier	Return Reference	Explanation
GENERAL EXPLANATION ATTACHMENT # I	FORM 990, PART IV, LINE 51A, B & C - OTHER NOTES & LOANS RECEIVABLE	OTHER NOTES AND LOANS RECEIVABLE ===== STUDENT LOANS SHORT TERM EMERGENCY LOANS 8,450 LONG TERM LOANS 330,904 NDSL/PERKINS LOANS 150,630 LOANS TO EMPLOYEES TUITION ASSISTANCE 920,474 ----- SUB-TOTAL \$1,410,458 ===== ALLOWANCE FOR DOUBTFUL ACCOUNTS (39,884) ----- TOTAL \$ 1,370,574 =====

Identifier	Return Reference	Explanation
GENERAL EXPLANATION ATTACHMENT # II	FORM 990 PART II, PART IV, LINE 57A & B	FORM 990, PART IV, LINE 57A LAND, BUILDING, AND EQUIPMENT ===== LAND 1,593,725 BUILDING & IMPROVEMENTS 65,442,075 LEASEHOLD IMPROVEMENTS 3,001,629 CONSTRUCTION IN PROGRESS 78,003,407 EQUIPMENT 27,556,964 OTHER PLANT ASSETS 1,067,672 ----- TOTAL FIXED ASSETS 176,665,472 LESS ACCUMULATED DEPRECIATION (66,992,999) ----- NET FIXED ASSETS 109,672,473 ===== DEPRECIATION REPORTED ON 990 PART II, LINE 42 3,663,603

Identifier	Return Reference	Explanation
GENERAL EXPLANATION ATTACHMENT # III	FORM 990, PART II, LINE 22	FY '07-08 YEAR END FINANCIAL AID DATA ===== NUMBER OF STUD ENTS GRANTS & ALLOCATIONS TOTAL UNDERGRADUATE 234 \$ 1,436,175 TOTAL GRADUATE 2 \$ 11,000 PRIZES, INTERNSHIPS & FELLOWSHIPS \$ 194,917 ----- TOTAL 236 \$ 1,642,092

Identifier	Return Reference	Explanation
GENERAL EXPLANATION ATTACHMENT #IV	FORM 990, PART IV, LINE 55A & 55B	INVESTMENTS - LAND, BUILDING ===== MARKET VALUE ----- L AND LOCATED AT LEXINGTON AVENUE AND 42ND STREET, NEW YORK CITY, THE SITE OF THE CHRYSLER BUILDING LEGAL TITLE TO BOTH THE LAND AND BUILDING SUBJECT TO LEASE WHICH RUNS UNTIL THE YEAR 2147 RESTS WITH 530,340,000 THE COLLEGE ----- TOTAL FORM 990, PART IV, LINE 55A & 55B 530,340,000 =====

Identifier	Return Reference	Explanation
GENERAL EXPLANATION ATTACHMENT # V	FORM 990, PART II, LINE 42	<p>SCHEDULE OF DEPRECIATION ===== DEPRECIATION OF BUILDINGS AND LEASHOLD IMPROVEMENTS \$2,705,237 DEPRECIATION OF EQUIPMENT \$ 958,367 ---- ----</p> <p>---- TOTAL TO FORM 990, PART II, LINE 42 \$3,663,604 ===== DEPRECIATION FOR THE BUILDINGS IS BASED ON THE STRAIGHT-LINE METHOD WITH THE ONE HALF-YEAR CONVENTION FOR THE F IRST YEAR OF THE DEPRECIABLE LIFE OF THE BUILDING THERE IS NO PROVISION FOR SALVAGE VALUE , AND THE USEFUL LIVES RANGE FROM 10-30 YEARS FOR CAPITALIZED IMPROVEMENTS TO THE BUILDING S TO 55 YEARS FOR THE STRUCTURE ITSELF DEPRECIATION FOR EQUIPMENT IS ALSO BASED ON THE ST RAIGHT-LINE METHOD WITH ONE-HALF YEAR CONVENTION FOR THE FIRST YEAR OF THE DEPRECIABLE LIF E OF THE ASSET THERE IS NO PROVISION FOR THE SALVAGE VALUE, AND THE CRITERIA FOR CAPITALI ZATION IS A VALUE OVER \$500 AND AN ESTIMATED ECONOMIC USEFUL LIFE IN EXCESS OF TWO YEARS</p>

Identifier	Return Reference	Explanation
GENERAL EXPLANATION ATTACHMENT # VI	FORM 990, PART I, LINE 8A, B, C, D GAIN/ (LOSSES) ON SALE OF INVESTMENTS	SCHEDULE OF GAIN/(LOSSES) ON SALE OF INVESTMENTS ===== DATE OF SALE 07/01/2007 - 06/30/2008 PROCEEDS 16,057,980 BOOK VALUE OF SHARES SOLD 13,230,624 INVESTMENT EXPENSES 274,454 ----- GAIN/LOSS ON SALE 2,562,902 =====

TY 2007 Investments - Land Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
---------------	------------------	--------------------------	------------

TY 2007 Investments - Other Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Description	Book Value	Cost/FMV
ARTWORK	51,100	

TY 2007 Mortgages and Notes Payable Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Total Mortgage Amount: 271970000

Item No.	1
Lender's Name	METLIFE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	175000000
Date of Note	
Maturity Date	
Repayment Terms	30 YEAR NONRECOURSE LOAN
Interest Rate	5.87
Security Provided by Borrower	FIRST PRIORITY MTG ON FEE INTEREST -CHRYSLER PROP
Purpose of Loan	NEW ACADEMIC BLDG, RETIRE EXISTING DEBT.
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	DEVELOPER AFFILIATE OF COLLEGE PROP
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	96970000
Date of Note	
Maturity Date	
Repayment Terms	25 YRS, PER GROUND LEASE AGREEMENT WITH DEVELOPER
Interest Rate	5.53
Security Provided by Borrower	99 YRS GRD LEASE WITH DEVELOPER - 51 ASTOR PLACE
Purpose of Loan	
Description of Lender Consideration	DEVELOPER IS RESPONSIBLE FOR DEBT SERVICE PAYMENT IN LIEU OF RENT PAYMENTS.
Consideration FMV	

TY 2007 Other Assets Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Description	Beginning of Year Amount	End of Year Amount
DUE FROM RELATED COMPANY -		
ASTOR PL. HLDING CORP	5,763,383	97,920
DUE FROM RELATED COMPANY -		
COOPER UNION RESEARCH		
FOUNDATION	17,551	100,907

TY 2007 Other Changes in Net Assets Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Description	Amount
CURRENT YEAR NET UNREALIZED GAINS	5,897,919
CORP	240,740
OF NET PERIODIC COST	5,659,931

TY 2007 Other Expenses Included Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Description	Amount
HOLDING CORP.- RELATED ENTITY	1,048,593
ENTITY	161,655

TY 2007 Other Liabilities Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Description	Beginning of Year Amount	End of Year Amount
VARIOUS OTHER LIABILITIES	57,120	156,089
LIABILITIES UNDER		
SPLIT INTEREST AGREEMENT	4,231,736	5,563,552
ASSET RETIREMENT OBLIGATIONS	1,550,328	1,385,000

TY 2007 Other Revenues Included Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Description	Amount
HOLDING CORP.- RELATED ENTITY	807,853
ENTITY	86,635

TY 2007 Relationship Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Person Name / Business Name	Title or Role	Person Name 2 / Business Name 2	Title or Role 2	Relationship
Sandra Priest Rose	MEMBER - BOARD OF TRUSTEES	CO COOPER UNION	INDEPENDENT CONTRACTOR	FAMILY RELATIONSHIP

TY 2007 Special Events Schedule

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
URBAN VISIONARIES DINNER	51,600	668,700	51,600	188,417	-136,817

TY 2007 Non Electing Public Charities Statement

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Statement:

LOBBYING EXPENSES -----	Period	COMPENSATION
EXPENSES TOTAL -----		
-----	07/01/07-12/31/07	36,000 50 36,050
01/01/08-06/30/08	36,000 50 36,050 -----	
-----	72,000 100 72,100	
=====		

TY 2007 Scholarship Award Statement

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Statement: TO INSURE THAT STUDENTS ARE QUALIFIED TO RECEIVE GRANTS
OR LOANS, THE COLLEGE GIVES FIRST PRIORITY TO FIRST DEGREE
UNDERGRADUATES WHO HAVE EXCEPTIONAL FINANCIAL NEED.
SECOND PRIORITY IS GIVEN TO FIRST DEGREE STUDENTS WHO
DEMONSTRATE NEED. LOANS ARE GIVEN TO NEEDY SECOND
DEGREE STUDENTS.

TY 2007 Self Dealing Statement

Name: THE COOPER UNION FOR THE ADVANCEMENT OF
SCIENCE & ART

EIN: 13-5562985

Line Number	Explanation
2c	THE PRESIDENT IS PROVIDED HOUSING AS A CONDITION OF HIS EMPLOYMENT FOR THE CONVENIENCE OF THE COLLEGE.
2d	OFFICERS, DIRECTORS AND KEY EMPLOYEES ARE REIMBURSED FOR THEIR DIRECTLY RELATED EXPENSES THROUGH AN ACCOUNTABLE PLAN WHEREBY ALL EXPENSE REPORTS ARE SUBMITTED AND APPROVED PRIOR TO REIMBURSEMENT. SEE FORM 990, PART V.